



# Corporate Philanthropy Overview

Year 2020

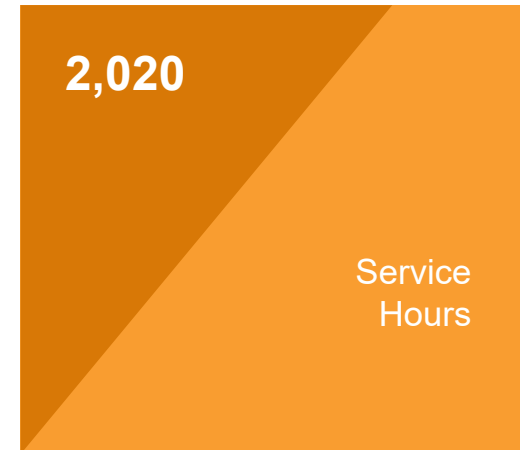
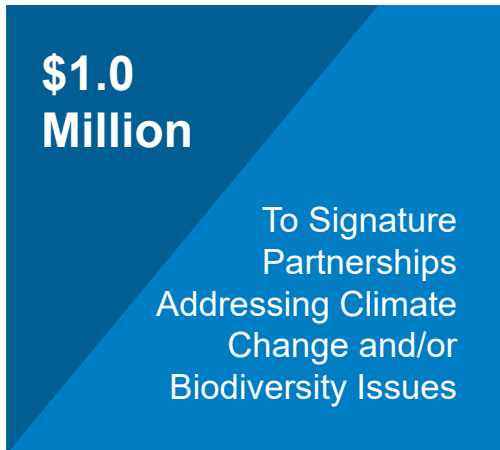


# Our Mission



**Alcoa Foundation invests where Alcoa has a presence, partnering with communities to address local needs in a sustainable manner.** With our nonprofit partners, we contribute to programs that protect and preserve the environment and promote equitable access to education and skills-building opportunities.

## CONTRIBUTED IN 2020



# Our Impact

## SUSTAINABLE DEVELOPMENT



Contributed **\$1.9M** to environmental causes



**521M** tons of material recycled



**47K** individuals trained to support environmental causes



**23** bodies of water improved



**3,541** metric tons of CO2 reductions



**10K** acres of land improved



**76,409** kWh of energy savings



**17K** trees planted

## EMPLOYEE ENGAGEMENT

Due to the impact of COVID-19, our volunteer programs were restricted to keep our employees and communities safe. Alcoans still found creative ways to give back, from cleaning up beaches in Western Australia to collecting and distributing food in Brazil, and incorporating virtual volunteer work when possible.

**Alcoa Foundation selects nonprofit partnerships based on funding priorities and local needs. Grant applications are by invitation only.**

When considering where to invest, Alcoa Foundation seeks grant projects that:

- address an identified need in an Alcoa community that fit within our key focus areas;
- are based in an Alcoa community (for a list of Alcoa locations, [click here](#));
- are outcome focused and deliver measurable results;
- can be sustained over time without ongoing Alcoa Foundation funding;
- demonstrate commitment to the inclusions of diverse and underserved populations.

Alcoa Foundation also prioritizes partners that can engage Alcoa employees in volunteering opportunities and can effectively communicate the impact of our work together.

Grant applications to Alcoa Foundation are by invitation only.

# Alcoa Foundation Mission and Giving Strategy Incorporates Needs of Communities, Our Corporate Values & Business Priorities

## AF Strategic Vision

### FUNDING PRIORITIES

#### Signature Grantmaking



#### Sustainable Development

#### Environment

#### Education & Workforce Development

#### Location Grantmaking



#### Environment

#### Education & Workforce Development

### ALIGNMENT WITH BUSINESS & COMMUNITY NEEDS

#### Our Mission



Alcoa Foundation invests where Alcoa has a presence, partnering with communities to address local needs in a sustainable manner. With our nonprofit partners, we contribute to programs that protect and preserve the environment and promote equitable access to education and skills-building opportunities.

#### Why Environment and Education & Workforce Development?



Producing aluminum **impacts the environment** and **consumes natural resources and energy**. It also **requires a skilled workforce** in the communities where we are present, raising opportunities for jobs and economic development. To help maximize the value and minimize the negative impacts of our industry, Alcoa Foundation focuses on the following:

- Contributing to **biodiversity conservation** through the support of initiatives focused on protection and restoration of high impact areas
- Supporting research, mitigation and adaptation to **climate change** programs
- Contributing to the growth of our communities by expanding opportunities for **equitable access to education and skills development**

# Funding Priorities: Signature Programs

Alcoa Foundation contributes to the UN Sustainability Development Goals through its charitable objectives.

## UN Sustainability Development Goals



## SIGNATURE PROGRAMS

**Signature Programs** are developed centrally by the Alcoa Foundation team; grants are based on the following program guidelines to strategically develop partnerships and programs that contribute to our **key focus areas**:

- **Environment**  
Contribute to environmental and social benefits through biodiversity conservation and climate change mitigation and adaptation
- **Education and Workforce Development**  
Contribute to expanded opportunities for more equitable access to education and skills development, especially for under-represented and under-served populations to help enhance society as a whole.

## LOCATION PROGRAMS

Each operating Alcoa Corporation facility works closely with Alcoa Foundation staff to develop **localized giving strategies** to address specific community needs and interests—some of which may not be reflected in our global approach—to recognize the unique challenges posed in different geographies. Grants awarded at this level must fall in one of the following areas:

- **Environment**
- **Education & Workforce Development**

Alcoa Foundation also maintains a separate, limited grant budget designed to aid in the event of a humanitarian crisis or natural disaster.

# Our Partners

From educating tomorrow's leaders to preserving important ecosystems and restoring waterways, Alcoa Foundation partners are recognized for their efforts worldwide. The following is a selection of Alcoa Foundation's current national and global partners.





# Appendix





# About Alcoa Foundation



Sustainability is an integral part of Alcoa's culture and core strategy as a mining and metals company. Alcoa Foundation furthers this mission by supporting programs that create sustainable value for the communities where Alcoa operates.

Alcoa Foundation allocates approximately one-half of our grantmaking budget to Alcoa's global operating locations, consulting with stakeholders to craft meaningful community investment strategies addressing local needs and priorities. The balance of Alcoa Foundation awards are used to strategically develop signature partnerships across geographies that drive impact in our funding priority areas of Environment and Education & Workforce Development.

Alcoa Foundation's predecessor, currently known as Legacy Alcoa Foundation (and formerly known as Alcoa Foundation), was founded in 1952 as one of the few endowed corporate foundations in the United States. As a result of the separation of Alcoa Inc. into Alcoa Corporation and Arconic Inc. in November 2016, two new foundations were formed, into which the assets of Legacy Alcoa Foundation were transferred. All references to "Alcoa Foundation" refer to the new Alcoa Foundation formed in 2016 and associated with Alcoa Corporation.