Fact Sheet PORTLAND ALUMINIUM SMELTER AUSTRALIA

Product: Aluminium ingot Manager: Britt Butler

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Operations

- Portland Aluminium opened in 1986 and is a joint venture between Alcoa of Australia (55%), CITIC (22.5%) and Marubeni Aluminium Australia (22.5%). Alcoa manages the day-to-day operations at the smelter.
- The smelter has an annual nameplate production capacity of 358,000 metric tons and produces 22.5-kilogram aluminium ingot.
- The majority of Portland Aluminium's product is exported to customers in Asia.
- Portland Aluminium is situated on approximately 600 hectares in the coastal town of Portland, about 360 kilometres from Melbourne. The smelter operations, ancillary buildings and roads occupy approximately 100 hectares. The 500 hectares of land surrounding the operations is managed to protect and conserve native fauna with the main focus being on the protection of habitat and an emphasis on significant species.

Economic Impact

- Portland Aluminium is the largest employer in the region, with approximately 540 direct employees and 220 contractors. The
 majority of employees live in the local Portland community.
- In 2023, 88 per cent of Alcoa Australia's annual revenue stayed in Australia through wages, local spend, taxes, royalties and dividends to Australian shareholders.
- The smelter injected approximately AU\$77 million into the Victorian community through direct salaries, wages and benefits and AU\$164 million in Victorian supply contracts.
- Our Australian operations combined injected AU\$397 million into Australia's local, state and federal governments through the
 payment of royalties, taxes, rates and charges.
 - Approximately AU\$7 million was paid to Victoria's local and state governments through the payment of taxes, rates and charges.
- Aluminium from Portland Aluminium is a valuable export good, valued at approximately AU\$560 million, for the state of Victoria.
- Alcoa of Australia produces a Tax Transparency Report in support of high standards of corporate governance and an open approach to business conduct.

Employer of Choice

- Our values are act with integrity, operate with excellence, care for people and lead with courage.
- We seek to provide a trusting workplace that is safe, respectful and inclusive of all individuals and reflects the diversity of the communities in which we operate.
- We have four employee action groups AWN: Alcoa Women's Network; AWARE: Alcoans Working Actively for Racial-Ethnic Equality; EAGLE: Employees at Alcoa for Gay, Lesbian, bisexual and transgender Equality; ABLE: Alcona moving Beyond Limited Expectations.
- Alcoa has been named an employer of choice by the Federal Government's Workplace Gender Equality Agency for the 23rd
 year. Flexible work practices at Alcoa mean employees can balance their personal interests and family life alongside their work
 commitments.

Community Engagement

- Each year Portland Aluminium contributes approximately AU\$130,000 in local partnerships and supports a broad range of community services.
- In 2023, Portland employees initiated seven Alcoans Coming Together In Our Neighbourhoods (ACTION) events which saw local community organisations benefit from employee volunteer support and a \$3000 grant each.
- In 2023, a partnership with Winda Mara Aboriginal Corporation was established which allowed for a youth drop-in centre in Heywood to be set up for Aboriginal and Torres Strait Islander Youth aged 12 to 24 years. The centre allows youth to drop in and connect with their peers, have access to mentors and be a gateway for professional help and advice with Culture at the for-front.
- In 2015, Portland Aluminium founded the highly regarded Future Leaders of Industry Scholarship program which to this day has supported some 135 local students to learn about local careers.
- In partnership with United Way Glenelg, the smelter has helped improve literacy in the region since 2013 through the delivery of
 the Dolly Parton Imagination Library, where 50,000 free books have been delivered to children aged 0 to 5 years. The Glenelg
 Shire has the largest take up of the program worldwide.
- Portland Aluminium was integral in founding The Committee for Portland. Established in 2007, the committee advocates and
 facilitates the future development of Portland and surrounding areas to be a vibrant and economically sustainable community.



Environment and Sustainability

- Portland Aluminium is committed to continuously improve environmental performance, reduce environmental impacts and develop more sustainable operating practices. Targets and actions for water, waste, air and land are continually reviewed and monitored.
- All Australian mining, refining and smelting operations have earned certification from the <u>Aluminium Stewardship</u> <u>Initiative</u>, which is validation of our commitment to responsible and sustainable production and working with stakeholders to deliver long-term value.
- Portland Aluminium maintains walking tracks on its land adjacent to and connecting with the renowned Great South West Walk, a 256km trail taking in the Glenelg River, Bridgewater Lakes, Bridgewater Bay and Portland Bay's spectacular forests and coastline. Walking tracks are open to the community.

Alcoa in Australia

- Alcoa has operated in Australia for 61 years and over this time has invested approximately AU\$14.9 billion in establishing the Australian business.
- Alcoa's Australian operations represent one of the world's largest integrated bauxite mining, alumina refining and aluminium smelting systems.
- In 2023, our two bauxite mines and three alumina refineries in WA produced about 50 per cent of Australia's alumina.
 In Victoria, Portland Aluminium Smelter (which is 55 per cent owned by Alcoa of Australia) produced 18 per cent of the nation's aluminium.
- In 2023, Alcoa directly employed 4950 people, predominantly from regional WA and Victoria. AU\$831 million was paid
 in wages and benefits to our employees.
- Wherever we operate in Australia, we acknowledged the Traditional Owners of the lands and pay respects to their elders past, present and emerging. <u>Learn about our reconcilitation commitments</u>.
- Find out more about our Australian operations at www.alcoa.com/australia, or follow www.facebook.com/alcoaaustralia and www.instagram.com/alcoa australia.

Alcoa Corporation

- Alcoa Corporation (NYSE: AA) is a global industry leader in bauxite, alumina and aluminium products with a vision to reinvent the aluminium industry for a sustainable future.
- With a values-based approach, our purpose is to Turn Raw Potential into Real Progress.
- Since developing the process that made aluminium an affordable and vital part of modern life, talented employees
 have developed breakthrough innovations and best practices that have led to greater efficiency, safety, sustainability
 and stronger communities wherever we operate.
- As a leader in the mining and metals industry, Alcoa has a strategic priority to advance sustainably and is a member of the International Council of Mining and Metals.
- In 2021, Alcoa announced its aspiration to achieve net zero greenhouse gas emissions across smelter and refinery operations by 2050. Three key innovations: Refinery of the Future, Reinventing Smelting through ELYSIS™, and Transforming Recycling through ASTRAEA™, support our vision and aspiration.
- Alcoa is included in S&P Global's 2023 Sustainability Yearbook, was named to the 2023 Dow Jones Sustainability Index, is included in Bloomberg's Gender-Equality Index and is a Gold EcoVadis member.
- Find out more about Alcoa Corporation at <u>www.alcoa.com</u>, follow @Alcoa on Twitter, at <u>www.facebook.com/Alcoa</u> and www.instagram.com/alcoa.