

Operations

Economic

Impact

- Wagerup Alumina Refinery commenced operations in 1984 and, as one of the world's most environmentally and technologically advanced alumina refineries, produces about 2.9 million metric tons of alumina annually.
- Alumina is extracted from bauxite and is the main feedstock for aluminium, a versatile metal which is
 essential to everyday life, important to a decarbonised future and 100 per cent recyclable.
- Wagerup refinery is supplied bauxite ore via an overland conveyor from Alcoa's Willowdale Bauxite Mine east of Waroona.
- The refinery is located approximately 150 kilometres south of Perth on the border of Western Australia's (WA) Peel and South West regions. It is situated within an 8,442-hectare area which includes 5,520 hectares that are used as highly productive farmlands.

Approximately 800 direct employees and 260 contractors work at the refinery, with an estimated 30 per cent of employees living within the local shires of Harvey and Waroona.

- In 2023, 88 per cent of Alcoa Australia's annual revenue stayed in Australia through wages, local spend, taxes, royalties and dividends to Australian shareholders.
- Our WA operations injected approximately AU\$755 million into the local WA community through direct salaries, wages and benefits and AU\$1.9 billion was invested with some 920 WA suppliers.
 - Wagerup refinery's contribution was approximately AU\$137 million into the WA community through salaries, wages and benefits and more than AU\$506 million in WA supply contracts.
- Our Australian operations combined injected AU\$397 million into Australia's local, state and federal
 governments through the payment of royalties, taxes, rates and charges.
- Alcoa of Australia produces a Tax Transparency Report in support of high standards of corporate governance and an open approach to business conduct.
- Our values are act with integrity, operate with excellence, care for people and lead with courage.
- We seek to provide a trusting workplace that is safe, respectful and inclusive of all individuals and reflects the diversity of the communities in which we operate.
- We have four employee action groups AWN: Alcoa Women's Network; AWARE: Alcoans Working Actively for Racial-Ethnic Equality; EAGLE: Employees at Alcoa for Gay, Lesbian, bisexual and transgender Equality; ABLE: Alcoans moving Beyond Limited Expectations.
- Alcoa has been named an employer of choice by the Federal Government's Workplace Gender Equality Agency for the 23rd year. Flexible work practices at Alcoa mean employees can balance their personal interests and family life alongside their work commitments.

Community Engagement

Employer of Choice

- We are committed to engaging with stakeholders through a broad range of activities, including the Wagerup Community Consultative Network, to facilitate dialogue on key social, economic and environmental issues.
- In 2023, Alcoa Foundation and Alcoa Australia invested AU\$5.2 million into areas of need and worthy
 causes in WA communities near where we operate.
 - Wagerup refinery invested approximately AU\$226,000 in local community and charitable initiatives, along with further in-kind contributions. In addition, local communities also benefit from Willowdale Bauxite Mine's community investment program.
 - The refinery provided AU\$358,000 in support to local Shire community services and AU\$429,000 to the Alcoa Harvey Waroona Sustainability Fund, operated in collaboration with Harvey and Waroona Shires. The Sustainability Fund celebrates 15 years in 2024.
- Alcoa employees nationwide initiated 56 Alcoans Coming Together In Our Neighbourhoods (ACTION)
 events which saw local community organisations benefit from employee volunteer support and a \$3000
 grant.



Environment and Sustainability

- All Australian mining, refining and smelting operations have earned certification from the <u>Aluminium Stewardship Initiative</u>, which is validation of our commitment to responsible and sustainable production and working with stakeholders to deliver long-term value.
- Alcoa's global Refinery of the Future™ project is working to achieve zero-carbon alumina refining through a host of new processes and technologies. The team is predominantly based in WA.
- Wagerup refinery implements a wide range of world-leading technology innovations that continuously improve production and environmental performance.
- The refinery has invested in several successful emission reduction projects which have resulted in significant improvements in odour, volatile organic compounds and combustion gas impacts.
- Wagerup refinery is focused on effective water reuse and does not discharge any water off-site.

Alcoa in Australia

- Alcoa has operated in Australia for 61 years and over this time has invested approximately AU\$14.9 billion in establishing the Australian business.
- Alcoa's Australian operations represent one of the world's largest integrated bauxite mining, alumina refining and aluminium smelting systems.
- In 2023, our two bauxite mines and three alumina refineries in WA produced about 50 per cent of Australia's alumina. In Victoria, Portland Aluminium Smelter (which is 55 per cent owned by Alcoa of Australia) produced 18 per cent of the nation's aluminium.
- In 2023, Alcoa directly employed 4950 people, predominantly from regional WA and Victoria. AU\$831 million was paid in wages and benefits to our employees.
- Wherever we operate in Australia, we acknowledged the Traditional Owners of the lands and pay respects to their elders past, present and emerging. <u>Learn about our reconciliation commitments</u>.
- Find out more about our Australian operations at www.alcoa.com/australia, or follow www.instagram.com/alcoa_australia.

Alcoa Corporation

- Alcoa Corporation (NYSE: AA) is a global industry leader in bauxite, alumina and aluminium products with a vision to reinvent the aluminium industry for a sustainable future.
- With a values-based approach, our purpose is to Turn Raw Potential into Real Progress.
- Since developing the process that made aluminium an affordable and vital part of modern life, talented employees have developed breakthrough innovations and best practices that have led to greater efficiency, safety, sustainability and stronger communities wherever we operate.
- As a leader in the mining and metals industry, Alcoa has a strategic priority to advance sustainably and is a member of the International Council of Mining and Metals.
- In 2021, Alcoa announced its aspiration to achieve net zero greenhouse gas emissions across smelter and refinery operations by 2050. Three key innovations: Refinery of the Future, Reinventing Smelting through ELYSIS™, and Transforming Recycling through ASTRAEA™, support our vision and aspiration.
- Alcoa is included in S&P Global's 2023 Sustainability Yearbook, was named to the 2023 Dow Jones Sustainability Index, is included in Bloomberg's Gender-Equality Index and is a Gold EcoVadis member.
- Find out more about Alcoa Corporation at www.alcoa.com, follow @Alcoa on Twitter, at www.facebook.com/Alcoa and www.instagram.com/alcoa.