



7 April 2015

Since making the difficult decision to close our Pt Henry operations in 2014 after 51 years of operation, the decommissioning and rehabilitation of the site that houses the former smelting and rolling operations has begun.

I want to reiterate Alcoa's strong commitment to its values of health, safety and protection of the environment. These are the highest priorities as we work through this process.

A dedicated and experienced local project team was established in 2014 and we have engaged qualified experts to support a comprehensive site assessment. We have extensive environmental records to support this process and environmental monitoring continues.

We are working closely with EPA Victoria to progress requirements that need to be addressed as part of the clean-up notice and our overarching approach is consistent with the relevant components of the National Environment Protection (Assessment of Site Contamination) Measure 1999 (as amended 2013).

The local Alcoa team is backed by the company's global project and asset management group with expertise in environmental remediation, facility decommissioning and project management.

Decommissioning of equipment is expected to commence shortly. This includes recovering and selling scrap materials from inside the smelter and rolling mill, and removing and recycling equipment.

After more than five decades at Point Henry, and working closely with our community during that time, Alcoa recognises its responsibilities and we will continue to work in the manner that we always have – with our values of health, safety and environmental protection at the forefront.

We also recognise that the community wants to have their say about what might be next for the site. While we will provide opportunities for input in the near future, our focus right now is on comprehensively assessing the site and commencing decommissioning, so we are all in a position to consider what role our land plays in the future.

John Osborne
Alcoa Asset Planning and Management Director