



## Relicensing News

### 21 Organizations Sign Alcoa Relicensing Settlement Agreement

Alcoa efforts to get a new 50-year license from the Federal Energy Regulatory Commission (FERC) now has the formal support of 21 stakeholders with an interest in the future management of the Yadkin Hydroelectric Project. Additional organizations have requested extensions and may sign the agreement in the coming days and weeks.

Stakeholders representing state and federal agencies, local governments, environmental interest groups, area homeowners and others have signed a Relicensing Settlement Agreement that will be submitted to FERC as a collective recommendation on the future operation of the Yadkin Project.

The Relicensing Settlement Agreement offers significant environmental protections and enhanced recreational opportunities. Some of the notable provisions include: an extended recreation season and drought management plan that will keep more water in High Rock Lake; the donation or sale of more than 6,000 acres of land for conservation, recreation and game lands; a new public recreation area, new fishing piers, more campsites and other new recreational features; and a more consistent downstream flow regime to protect downstream interests. To view the Relicensing Settlement Agreement, visit [www.alcoa.com/yadkin](http://www.alcoa.com/yadkin)

## In the Community

### THE FUTURE OF BADIN WORKS: Alcoa explores redevelopment of smelter site, hopes to attract new jobs to Stanly County

Alcoa has begun exploring the possible redevelopment of portions of the Badin Works site. Work is already underway to remove equipment from areas of the smelter that have been permanently closed, making approximately 150,000 square feet of space available for industrial use by September 2007.

Alcoa has held several meetings in the past month to discuss redeveloping the site to help attract new industries and new jobs to Stanly County. It has met with representatives from the North Carolina Department of Environment and Natural Resources (March 5), the North Carolina Department of Commerce (March 5), Stanly County leaders (March 6), and local and regional economic developers (March 28) to share initial ideas and discuss what types of industries might be interested in the site.



"We've been an important part of this community for nearly 100 years and have an interest in the county's future success," said Geoff Cromer, president of Alcoa's U.S.

### 21 Organizations Sign the Alcoa Relicensing Settlement Agreement

- Alcoa Power Generating Inc.
- American Rivers
- Badin Historic Museum
- Badin Lake Association
- Catawba Indian Nation
- City of Albemarle, N.C.
- High Rock Business Owners Group
- High Rock Lake Association
- Land Trust for Central North Carolina
- N.C. Dept. of Environment & Natural Resources\*
- N.C. Wildlife Resources Commission
- Pee Dee River Coalition
- Piedmont Boat Club
- Rowan County, N.C.
- Salisbury/Rowan Association of Realtors
- S.C. Coastal Conservation League
- S.C. Dept. of Natural Resources
- The Nature Conservancy – South Carolina Chapter
- Town of Badin, N.C.
- U.S. Forest Service
- Uwharrie Point Community Association

\* Represents Division of Water Quality, Division of Water Resources, Division of Parks and Recreation

### Organizations Which Requested an Extension

- Montgomery County, N.C.
- S.C. Dept. of Health & Environmental Control
- U.S. Environmental Protection Agency

### Organizations Which Expressed Support But Did Not Sign the RSA

- Progress Energy
- U.S. Fish & Wildlife Service

## Around the Lakes

Primary Metals division. "We are prepared to invest in the future of Stanly County to help bring new industries to the community, and we want to work with the county to make that happen."

Alcoa has successfully redeveloped other smelter sites to benefit local communities. In Troutdale, Oregon, Alcoa has invested millions to prepare a former smelter site for redevelopment as an industrial park. The 700-acre property is being acquired by the nearby Port of Portland and is expected to support hundreds of new jobs.

"We're beginning to discuss the possibilities that exist in Badin," Cromer said. "We plan to continue discussion with local leaders and representatives from the N.C. Department of Commerce about what type of project or industry might be most successful."

Alcoa will work with a consultant to assess the property and determine the best use of those portions of the site that have been permanently closed.

## In The News



### NC Labor Commissioner applauds Alcoa's employee safety record

Alcoa honored two groups of Stanly County employees for outstanding safety performance at an Environmental, Health and Safety (EHS) awards banquet on Monday, March 26.

N.C. Commissioner of Labor Cherie Berry joined Geoff Cromer, president of Alcoa's U. S. Primary Metals, to present the Charles Martin Hall Award to employees of Alcoa Power Generating Inc.'s Yadkin division and Badin Works' Ingot/High Purity department. The award is given annually to the department that demonstrates the best safety performance.

Both Alcoa organizations have completed their work without any serious employee injury for more than two years.

"Our employees have shown a real commitment to safety. They take our safety programs to heart and make employee safety a priority in everything they do," said Tommy Gibson, EHS and community affairs manager for Alcoa.

"It was a great honor to celebrate the safety achievements of Alcoa Badin Works," Commissioner Berry said. "The company shows an outstanding commitment to the safety and health of its employees. In fact, the site will receive a safety award for the 33rd consecutive year in June, which is a remarkable accomplishment."

### Bassmaster American coming to High Rock Lake

High Rock Lake will host one of the most prestigious fishing tournaments in the nation this spring. The



#### Bassmaster

**American** will be held May 17-20. The tournament — one of three major tournaments on the Bassmaster schedule — features an exclusive field of the best anglers in BASS and offers a prize purse of \$1.8 million. The winner will receive \$250,000.

High Rock Lake has hosted three previous Bassmaster Classics, including the 1994 Classic won by Bryan Kerchal. The Bassmaster American trophy bears the name of Kerchal, who died tragically at age 23 in a plane crash just months after his win.

ESPN2 will provide coverage of the Bassmaster American on May 26-27.

This electronic newsletter is designed to keep the community informed about important issues related to the relicensing of the Yadkin Project.

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**FORTUNE ranks Alcoa among “Most Admired Companies” for 24th Consecutive Year**

Alcoa has been named one of FORTUNE Magazine’s 2007 Most Admired Companies in the publication’s annual ranking. Only the best are listed as most admired, and Alcoa has been named to the top admired ranking for 24 years in a row. In 2005, Alcoa was inducted into the publication’s Hall of Fame list, for its consistent high performance in the magazine’s rankings.



For its survey of 616 companies in 68 industries, FORTUNE asked more than 16,000 industry executives, directors and securities analysts to rank companies on key attributes. Alcoa maintained its high rankings on social responsibility, financial soundness, innovation and quality of products/services.

Some of the other companies honored by FORTUNE included GE, Starbucks, FedEx, Apple, Google, Johnson & Johnson, Target and American Express.



**Balancing Energy Generation, Recreation *and* Environmental Resources**