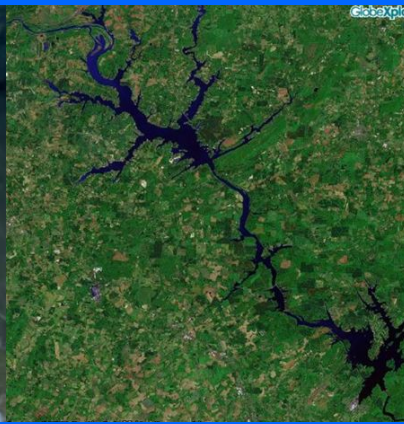




YADKIN HYDROELECTRIC PROJECT
FERC No. 2197

APPLICATION FOR LICENSE
VOLUME I

BEFORE THE FEDERAL ENERGY REGULATORY COMMISSION
APPLICATION FOR LICENSE FOR MAJOR PROJECT – EXISTING DAM



ALCOA POWER GENERATING INC.
APRIL 2006