

11-Year Summary of Financial and Other Data

(dollars in millions, except per-share amounts and ingot prices)

	For the year ended December 31	2001	2000	1999
Operating Results	Sales	\$22,859	\$22,936	\$16,323
	Cost of goods sold	17,857	17,342	12,536
	Selling, general administrative and other expenses	1,276	1,108	851
	Research and development expenses	203	194	128
	Depreciation, depletion and amortization	1,253	1,207	888
	Special items—(income) expense	566	—	—
	Interest expense	371	427	195
	Other income, net	308	154	124
	Taxes on income	525	942	553
	Income from operations	1,116	1,870	1,296
	Less: Minority interests	208	381	242
	Extraordinary losses and accounting changes*	—	(5)	—
	Net income (loss)	908	1,484	1,054
	Alcoa's average realized price per pound for aluminum ingot	.72	.77	.67
	LME average 3-month price per pound for aluminum ingot	.66	.71	.63
Dividends Declared	Preferred stock	2	2	2
	Common stock	516	416	296
Financial Position	Working capital	1,789	(376)	1,797
	Properties, plants and equipment	11,982	12,850	9,133
	Other assets (liabilities), net	4,544	5,449	(497)
	Total assets	28,355	31,691	17,066
	Long-term debt (noncurrent)	6,388	4,987	2,657
	Minority interests	1,313	1,514	1,458
	Shareholders' equity	10,614	11,422	6,318
Common Share Data	Basic earnings per share*	1.06	1.82	1.43
(dollars per share)	Diluted earnings per share*	1.05	1.80	1.41
	Dividends declared	.600	.500	.403
	Book value (based on year-end outstanding shares)	12.46	13.13	8.51
	Price range: High	45.71	43.63	41.69
	Low	27.36	23.13	17.97
	Shareholders (number)	266,800	265,300	185,000
	Average shares outstanding (thousands)	857,990	814,229	733,888
Operating Data	Alumina shipments	7,217	7,472	7,054
(thousands of metric tons)	Aluminum product shipments:			
	Primary	1,776	2,032	1,411
	Fabricated and finished products	3,218	3,366	3,067
	Total	4,994	5,398	4,478
	Primary aluminum capacity:			
	Consolidated	4,165	4,219	3,182
	Total, including affiliates' and others' share of joint ventures	5,069	5,141	4,024
	Primary aluminum production:			
	Consolidated	3,488	3,539	2,851
	Total, including affiliates' and others' share of joint ventures	4,257	4,395	3,695
Other Statistics	Capital expenditures	\$ 1,177	\$1,121	\$920
	Number of employees	129,000	142,000	107,700
	Pretax profit on sales (%)	7.2	12.3	11.3
	Return on average shareholders' equity (%)	8.3	16.8	17.2
	Return on average invested capital (%)	7.5	15.0	13.8

* Reflects the cumulative effects of the accounting changes for revenue recognition in 2000 and for postretirement benefits and income taxes in 1992, and the extraordinary loss on debt repayments in 1994

1998	1997	1996	1995	1994	1993	1992	1991
\$15,340	\$13,319	\$13,061	\$12,500	\$ 9,904	\$ 9,056	\$ 9,491	\$ 9,884
11,933	10,275	10,084	9,477	7,945	7,264	7,415	7,523
783	682	717	718	640	633	623	612
128	143	165	141	126	130	212	252
842	735	747	713	671	692	683	698
—	(96)	199	16	80	151	252	331
198	141	134	120	107	88	105	153
149	163	67	155	487	93	97	97
514	529	361	446	219	(10)	132	193
1,091	1,073	721	1,024	603	201	166	219
238	268	206	233	160	196	144	156
—	—	—	—	(68)	—	(1,161)	—
853	805	515	791	375	5	(1,139)	63
.67	.75	.73	.81	.64	.56	.59	.67
.63	.73	.70	.83	.68	.53	.58	.60
2	2	2	2	2	2	2	2
263	169	232	160	142	140	137	151
1,757	1,964	1,908	2,090	1,600	1,610	1,083	1,546
9,134	6,667	7,078	6,930	6,689	6,507	6,416	6,586
(482)	(1,315)	(1,223)	(1,750)	(1,572)	(1,711)	(1,734)	(702)
17,463	13,071	13,450	13,643	12,353	11,597	11,023	11,178
2,877	1,457	1,690	1,216	1,030	1,433	855	1,131
1,476	1,440	1,611	1,609	1,688	1,389	1,306	1,362
6,056	4,419	4,463	4,445	3,999	3,584	3,604	4,937
1.22	1.17	.74	1.11	.53	.01	(1.68)	.09
1.21	1.15	.73	1.10	.52	.01	(1.67)	.09
.375	.244	.333	.225	.200	.200	.200	.223
8.18	6.49	6.39	6.23	5.52	4.99	5.18	7.18
20.31	22.41	16.56	15.06	11.28	9.81	10.09	9.13
14.50	16.06	12.28	9.22	8.03	7.38	7.63	6.72
119,000	95,800	88,300	83,600	55,200	55,300	55,200	55,800
698,228	688,904	697,334	712,072	711,528	701,384	683,792	679,872
7,130	7,223	6,406	6,407	6,660	5,962	5,468	4,898
1,367	920	901	673	655	841	1,023	1,179
2,584	2,036	1,940	1,909	1,896	1,739	1,774	1,657
3,951	2,956	2,841	2,582	2,551	2,580	2,797	2,836
3,159	2,108	2,101	1,905	1,905	1,905	1,905	1,903
3,984	2,652	2,642	2,428	2,428	2,428	2,428	2,498
2,471	1,725	1,708	1,506	1,531	1,770	1,903	1,919
3,158	2,254	2,240	2,037	2,067	2,315	2,446	2,511
\$932	\$913	\$996	\$887	\$612	\$757	\$789	\$850
103,500	81,600	76,800	72,000	60,200	63,400	63,600	65,600
10.4	11.9	8.2	11.6	7.9	2.1	3.1	4.1
16.3	18.1	11.6	18.5	9.9	.1	(26.7)	1.2
13.8	15.5	11.0	15.9	9.3	4.3	(14.0)	4.2