

QUOTES FROM MEMBER EXECUTIVES

“We know we must address climate change. This group of companies and NGOs may not always agree on every aspect, but we are willing to take a leadership position and embrace the idea of open dialogue...that will get us all to our common goals of protecting our world for future generations. The changes that are needed can’t be incremental; we need major breakthroughs.

“Though the challenge is significant, I believe we can all grow and prosper in a greenhouse gas constrained world. Actually, I believe there is no option. As an economic leader the U.S. must help lead the way.

“The scale of the undertaking to address climate change is enormous, and should not be underestimated. In order to meet this challenge we must have innovative new technologies in the areas of energy production and consumption and we must start here in the U.S.

“Sure, addressing climate change involves risks and costs. But much greater is the risk of failing to act. I am convinced that we can build a global plan of action on climate change in ways that create more economic opportunities than risks.”

ALAIN J.P. BELDA
Director, Chairman and Chief Executive Officer
Alcoa

BOB MALONE
Chairman and President
BP America, Inc.

JIM OWENS
Chairman and Chief Executive Officer
Caterpillar Inc.

“There is no ‘silver bullet’ for utilities to effectively address climate change. We need to drive advancements on all fronts – energy efficiency, renewable energy and advanced clean coal, natural gas and nuclear plants – as we plan to meet our customers’ growing demand for electricity over the next ten years and beyond. We are the nation’s third largest coal generator, fourth largest nuclear generator and second largest in hydroelectric capacity and pleased to be active participants in USCAP. We look forward to working with Congress and others on federal climate change legislation and convinced that the sooner we act the better it will be for our environment, customers and the economy.”

JIM ROGERS
Chairman, President and Chief Executive Officer
Duke Energy

“Climate change is a serious issue that has to be addressed through concrete action. DuPont has been committed to greenhouse gas reduction in our own operations since 1991, and we have reduced our global greenhouse gas emissions by 72%, while avoiding energy costs of \$3 billion. By 2015, we will further reduce our greenhouse gas emissions at least 15% from a base year of 2004. We are also committed to growing revenues from products that create energy efficiency and/or significant greenhouse gas emissions reductions for our customers.”

CHAD HOLLIDAY
Chairman & CEO
DuPont

“This is a game changer for action on global warming. We chose a cap and trade approach because it guarantees the emissions cuts we need, while it unleashes cash and creativity from the private sector. These negotiations weren’t easy – we all had strong points of view on the specifics – yet there was a real sense that we were doing something that could be historic.”

FRED KRUPP
President
Environmental Defense

JEFFREY IMMELT
Chairman of the Board and Chief Executive Officer
General Electric

“The era of delay and half-measures is over. The U.S. Climate Action Partnership marks a towering milestone in ending a state of denial. Today the heads of some of America’s top companies join a growing coalition of leaders who recognize that urgent action is needed – and that opportunity abounds.

“We have the technology and the know-how to move our economy forward and reduce global warming emissions safely and affordably – starting right now. And the future of clean, efficient energy technologies like wind and biofuels gets brighter every day.

“Many states and cities all across our country already have taken action to fight global warming. Today we stand united in sending a message to our leaders in Washington that they also need to act. The unity we exhibit today marks a huge step toward a successful global warming solution. 2007 must be the year that America finally breaks the national stalemate on global warming.”

FRANCES BEINECKE
President
National Resources Defense Council (NRDC)

‘Today the world changed. If there is any doubt in Washington, this agreement makes crystal clear that the political tide has turned. USCAP offers the right solutions at the right time with the full endorsement of some of America's top corporate leaders. Now it's up to Congress to act.’

EILEEN CLAUSSEN
President
Pew Center on Global Climate Change

“Today, the United States is the world's largest energy user and the largest emitter of greenhouse gases. It also is the world's wealthiest and most innovative economy. As such, we are in a unique position: No other country bears a greater responsibility – or possesses a greater capacity – to lead the global response on this issue. We recognize that the challenges of solving this problem are great, but with timely action, so too are the opportunities for our nation.

“What does it mean to be a leader on climate change? Certainly, it means proactively taking serious, concrete measures to reduce greenhouse gases and working for the development and implementation of responsible policies. This coalition of business and environmental leaders are firmly committed to doing this.

“Leadership means that we must actively work to inspire, engage with and convince other leaders to take action. Perhaps no other environmental issue has ever demanded the kind of long-term, cooperative and multidimensional effort that will be required to overcome this challenge. This coalition of business and environmental leaders is a good start.”

PETER A. DARBEE
Chairman of the Board, Chief Executive Officer and President
PG&E Corporation

“The unique challenge of climate change is that it requires action now on a problem that will affect our grandchildren far more than it will affect us. With the right framework, we can address this problem and even create unique opportunities within our society. I believe the USCAP approach is the right approach. It shows that the business and environmental communities can work together, and it has an appropriate focus on technology. Meaningful greenhouse gas emission reductions will require an extraordinary and collaborative emphasis on technology.”

JEFFRY STERBA
Chairman, President and CEO
PNM Resources

“What brings us together is the need for national action on climate change to protect both the environment and the economy. We recommend policies that will help assure that America's companies will compete in tomorrow's markets, and that America's future generations can avert environmental disaster.”

JONATHAN LASH
President
World Resources Institute (United States)