



70 YEARS
OF GIVING

2022 Annual Report

LETTER TO OUR STAKEHOLDERS

A Word from Our President

The Alcoa Foundation has an ongoing commitment to supporting communities in sustainable development and access to education.



For 70 years, Alcoa Foundation focused on creating sustainable value for communities and regions where Alcoa has a presence. We're thrilled to share the highlights from a banner year in our history.

In 2022, our programs continued to focus on relevant issues for the communities we support. For example, as climate action becomes a clarion call for industries, policymakers, and people around the world, we've increased our focus on building resilience, and mitigation and adaptation efforts at a grassroots level to slow the effects and impacts of a changing climate.

This year also saw sustained investment from Alcoa Foundation in education and skill-building programs. We're committed to providing access to the resources and tools necessary to help individuals and groups thrive, and exploring new ways to impact under resourced groups—for example, the capacity-building of local organizations in vulnerable communities and distinct constituencies like Indigenous Peoples.

We redirected funding from our signature program to support humanitarian relief in 2022, this time not due to a pandemic. Although Alcoa does not have operations in Ukraine, our Board of Directors felt compelled to act. We donated \$500,000 to support the International Rescue Committee's (IRC) work in aiding refugees affected by the Ukraine war. In addition to our contribution to the IRC, several Alcoa locations, including Norway, Spain, Iceland, and Canada, also supported Ukrainian refugees in their communities by contributing funds.

We are also proud to manage the ACTION (Alcoans Coming Together in Our Neighborhood, an initiative funded by Alcoa Corporation) program, which encourages Alcoans to engage in voluntary work in our communities following the corporate charitable contributions model at the grassroots level.

We are constantly looking for ways to increase the impact of our programs. For this reason, we initiated a review of our strategy, giving approach and operations. We will use the outcomes of this review to improve our practices in the course of 2023 and set long term objectives to guide our decisions. We encourage you to stay tuned for upcoming initiatives in 2023 and beyond.

We take this opportunity to express our sincere appreciation to our ongoing partners and the new ones who joined us this past year for tailoring their programs to address unique needs in our communities.

We also recognize the hundreds of Alcoa employees who generously dedicated their time to work at the service of their hosting communities. Thanks to their efforts, and with the financial support of Alcoa Corporation, in 2022, 6035 volunteer service hours were delivered across eight countries. We are proud to live this unwavering commitment to our mission of supporting sustainable change.

As we wrap up the 70th Year of Giving of the legacy Alcoa Foundation and sixth year as the new Alcoa Foundation, we're excited about what we can further accomplish together. We're grateful to our stakeholders and the communities we serve for participating and supporting our mission to create a more sustainable future.

Sincerely,

A handwritten signature in black ink, appearing to read 'Rosa', written in a cursive style.

Rosa García Pineiro
President, Alcoa Foundation
Vice President, Alcoa Sustainability

SUSTAINABLE DEVELOPMENT

Alignment to the UN SDGs

Alcoa Corporation, in collaboration with Alcoa Foundation and Instituto Alcoa, has committed to a new strategic long-term goal related to the social pillar of sustainability:

By 2030, Alcoa Corporation through its operations and in collaboration with Alcoa Foundation and Instituto Alcoa, will increase skills development in our hosting communities to better equip individuals to participate in economic activities.



This goal focuses on enabling access to skills development, as we consider it critical to people's self-determination, ability to cope and prosper through adversity, and participation in economic activities.

Learn more about [Alcoa's approach to sustainability](#).

Through our programs, we strive to contribute to some of the United Nations Sustainable Development Goals by supporting communities in the regions where Alcoa operates through our investments in education, environmental sustainability, and social initiatives.

SDG

GOAL



Our Mission

Invest where Alcoa has a presence, partnering with communities to address local needs in a sustainable manner.



Environment & Sustainable Development

Contribute to environmental and social development by preserving diverse ecosystems and through climate change mitigation and adaptation efforts.



Education & Workforce Development

Invest in expanded opportunities for more equitable access to education and skills development, especially for under-represented and underserved populations.



Impact Stories

Alcoa Foundation supported programs that improved the employability of First Nations job seekers, trained single young mothers, promoted environmental and cultural awareness, and helped protect forests along the Amazon River.

OUR GLOBAL MISSION

How We Make a Difference for People

We invest in improving the quality of life of the communities where Alcoa operates. We partner with trusted non-profit organizations to address challenges related to the environment, and education and workforce development to improve community resilience and achieve sustainable development.

DID YOU KNOW...

Since 2017, Alcoa Foundation has contributed more than US\$36 million to address the needs of Alcoa communities through over 600 grants.



Protecting the Environment

We make significant contributions towards achieving environmental benefits through a steadfast commitment to biodiversity conservation, land and water protection, and supporting community-led climate action efforts at a grassroots level.



Education & Workforce Development

Alcoa Foundation is committed to expanding educational and skill-building opportunities for communities to participate in the economic development that will help them to be more resilient.



A Legacy 70 Years in the Making

The Alcoa Foundation has a rich history, with our roots dating back to 1952, when the foundation was established as a charitable organization to support communities in which the Aluminum Company of America (Alcoa) operated. The foundation's focus has evolved over time, expanding from our initial support of scientific research and educational programs to environmental sustainability, global health, disaster relief, and community development.

Over 70 years, the Alcoa Foundation has funded a wide range of initiatives, including providing sexual health training to young mothers, supporting STEM education in underserved communities, and protecting critical forest regions. Today, the Alcoa Foundation serves 29 communities across 10 countries. Our focus on sustainable value creation through environment, education and workforce development continues to make a positive impact on Alcoa communities across the world.

1950s

○ 1952

The Aluminum Company of America (Renamed Alcoa, Inc. in 1999) creates the Alcoa Foundation with an endowment of nearly \$17 million (market value) over the next seven years.

1960s

○ 1965

The foundation awards its first international grant.

1970s

○ 1972

Over its first 20 years, the foundation devoted 60% of its grants to efforts that will improve the educational system in the United States.

○ 1978

Alcoa Inc. makes three \$5 million investments in Alcoa Foundation in 1978, 1979, and 1980.

1980s

○ 1983

Alcoa Foundation surpasses \$100 million in grants awarded since founded.

2000s

○ 2001

To encourage employee volunteer efforts, the foundation creates Alcoans Coming Together in our Neighborhoods (ACTION), which is funded by Alcoa Corporation today.

2010s

○ 2012

Alcoa Foundation celebrates its 60th anniversary. Thousands of Alcoa volunteers contribute more than 800,000 service hours.

○ 2016

Alcoa Foundation splits into two legal entities: New Alcoa Foundation and Arconic Foundation.

2020s

○ 2020 – 2021

Alcoa Foundation diverts over US\$2.7 million from annual grant-making budgets to support Alcoa communities during the COVID-19 pandemic.

○ 2022

This year, the Alcoa Foundation marks 70 years of enriching the lives of communities where Alcoa operates.

PASSING IT ON: THE RIPPLE EFFECT OF GIVING

Alcoa Employees Lend a Hand for Our 70th Anniversary

Alcoa employees around the globe have been volunteering with local charities to celebrate the 70th anniversary of the Alcoa Foundation. Take a look at some of the highlights.

📍 **\$6,279,395 in 2022**

In addition to volunteering, the Foundation awarded 13 special anniversary grants to local charitable organizations totaling \$170,000.



📍 AUSTRALIA

Western Australia: Employees helped paint and furnish Young Hearts Counseling rooms at the Anglicare WA Family and Relationship Center.

Portland: Employees spent the day packing Christmas hampers and wrapping toys for the local branch of the Salvation Army.



📍 BRAZIL

Juruti, Pocos de Caldas, and São Luís: Employees hosted volunteer events by supporting educational activities, helped a local organization providing essential services, and planted seedlings in a vegetable garden.



📍 CANADA

Bécancour: Employees contributed homemade jars to food banks ahead of the holiday season.

Baie-Comeau: Employees prepared Christmas food baskets.

Deschambault: Employees volunteered at the local United Way, Centraide Québec et Chaudière-Appalaches.



📍 EUROPE

Hungary: Employees helped update a school building with a fresh coat of paint.

Norway: Employees volunteered at a wellness event.



📍 UNITED STATES

Pittsburgh: Employees and retirees packed over 52,000 pounds of food for the Greater Pittsburgh Community Food Bank.

Massena: Employees teamed with local high school students to plant seedlings near the St. Lawrence River.

A Year in Review

In 2022, our transformational investments were supplemented with grants commemorating our 70th anniversary. Below is a summary of the impact we achieved during this milestone year.

Total Giving

\$6,279,395

total grants

\$170,000

in 70th-anniversary grants

\$711,000

to humanitarian relief, \$500,000 of which was allocated to support refugees as a result of the conflict in Ukraine

Protecting the Environment

 **\$2,762,241**

contributed to environmental causes

 **31,032**

trees replanted*

 **222**

species of flora and fauna protected*

 **26**

bodies of water positively impacted*

 **141,941**

decrease in CO₂ equivalent emissions since project start

Education & Workforce Development

 **22,400**

participants in programs designed to improve academic success or skills*

 **40,427**

people benefited from environmental initiatives*

 **6,035**

hours volunteered

 **1,450**

underserved people aided*

 **\$2,621,154**

to signature partnerships addressing the environment, and education and workforce development

DID YOU KNOW...

Alcoa Foundation's projects span 29 communities across 10 countries, touching lives in a diverse array of locations, cultures and environments around the world.

*Preliminary projections as our funded projects are ongoing. We will continue to update our metrics as final project reports become available.

OUR PROGRAMS

Impact Stories

We take great pride in showcasing the diverse range of grant activities we've undertaken in 2022 as part of our ongoing efforts to address different challenges across our focus areas.

Through our strategic partnerships and collaborations, we have invested in initiatives that aim to make a meaningful impact on communities, with a particular emphasis on education and environmental sustainability.

DID YOU KNOW...

In 2016, Legacy Alcoa Foundation separated in parallel to Alcoa Inc. to form two separate foundations: New Alcoa Foundation (now known as Alcoa Foundation) and Arconic Foundation.



Waalitj Foundation

[Read impact story >](#)



Club de Jeune Filles Leaders Guinea

[Read impact story >](#)



Organization of Kaliña and Lokono in Marowijne

[Read impact story >](#)



Instituto do Homem e Meio Ambiente da Amazonia

[Read impact story >](#)



EDUCATION & WORKFORCE DEVELOPMENT

 AUSTRALIA

Waalitj Foundation

GOAL:

Improve the employability of Indigenous job seekers through developing skills and work readiness.

OUTCOME:

35 participants secured employment in 2022.

Since its launch in February 2022, Waalitj Foundation's Plan 2Day 4 2morrow (P242) employment program has successfully engaged 120 Indigenous job seekers across Western Australia to develop their skills and work readiness.

This program seeks to address the significant gap in employment for Indigenous Peoples in Australia. Compounding this issue is the fact that Indigenous job seekers often do not possess driver licenses and lack access to employment services, such as resume writing workshops and public benefit guidance. These conditions create significant barriers to employment.

According to the Australian Government's Closing the Gap 2020 report, the national employment rate of Indigenous Peoples is 49%, compared to 75% for non-Indigenous people. In Western Australia, the youth unemployment rate for Indigenous job seekers was 27.4% in Q1, 2021. However, the P242 program is actively working to improve the employability of Indigenous job seekers by developing their skills and work readiness. Through weekly group sessions and individual mentoring, the program has already helped 35 participants secure employment in 2022.

"I needed some help building my confidence and finding the right job that suited me. Waalitj didn't just throw any random job at me, they really helped me find the right role."

SARAH, PROGRAM PARTICIPANT

📍 GUINEA

Club de Jeune Filles Leaders Guinea

GOAL:

Empower 50 young single mothers with vocational training and personal hygiene education, and encourage them to share their knowledge with other girls in their communities.

OUTCOME:

Economic empowerment, social inclusion, and knowledge-sharing among the participants.



Club de Jeune Filles Leaders Guinea developed a six-month vocational training program that successfully upskilled 50 young single mothers from the Boke region of Lower Guinea. These mothers, whose ages range from 14 to 28, face significant socioeconomic challenges. According to the UNICEF 2016 Multiple Indicator Cluster Survey for Guinea, 43% of girls aged 5 – 16 have never been to school compared to 38% of boys, demonstrating the need for educational programs like this. Additionally, they have to contend with the social stigma associated with being a single mother in their communities.

The program included a health component that covered good hygiene and reproductive health. Participants were provided with personal hygiene kits and received instruction on topics such as menses, contraception, sexually transmitted infections and family planning.

The program also sought to empower participants by providing them with high-demand skills. These include sewing and hairdressing. The program’s benefits were multiplied when participants shared their newfound knowledge with other local young girls.

“When I gave birth, there was no one to help me look after the baby. So I had to drop out of school to raise my child. Today, I manage to support myself. I also manage to pay for the medicines when my son gets sick and sometimes send small amounts to my relatives in the village.”

PROGRAM PARTICIPANT

📍 SURINAME

Organization of Kaliña and Lokono in Marowijne (KLIM)

GOAL:

Promote environmental and cultural awareness, protect the Wane Creek ecosystem, and create employment opportunities for local Indigenous communities in Suriname.

OUTCOME:

Construction of tourism infrastructure, education materials to raise awareness, training of people to be tour guides, and improvement in KLIM's internal capacity to manage funds and projects.



With Foundation support, KLIM launched a project to promote environmental and cultural awareness and, simultaneously, create employment opportunities for local Indigenous communities.

Eight villages of the Lower-Marowijne region, with a population of approximately 2,700, are collaborating on the project. Project activities are led by local leaders and include group cleanups of ancestral areas and construction of camps and lodges along an important creek to bolster tourism in the area.

Educational materials were also developed in collaboration with experts from the Ministry of Transport, Communications and Tourism. These materials will serve to train tour guides, while providing villagers and visitors with information about the area's environmental and cultural heritage.

To ensure the successful execution of this project, KLIM also received basic financial and management training to improve its internal capacity to manage funds and projects.

About KLIM

Stichting Kli-Marowijne, or the Organization of Kaliña and Lokono in Marowijne (KLIM) is a regional branch of VIDS, the Association of Indigenous Village Leaders in Suriname. KLIM conducts research on the state of biodiversity and the impacts of climate change and works with local youths to actively engage them in KLIM's work to keep the Indigenous language, culture and knowledge alive.

“If you look at the history, the Wane Creek used to be the centrum of the Lokono/Arowak Indigenous. There were many settlements there and also old settlements. The aim of this project is to make the Wane area habitable again, protect the environment (flora and fauna) and also to educate people about the history and environment. We want people to come enjoy a trip to the Wane Creek and for the local people to find peace.”



CHIEF MARGRIET BISWANE OF ALFONSDORP, ONE OF THE EIGHT VILLAGES OF THE REGION



ENVIRONMENT

 BRAZIL, JARA PROTECTED AREA

Instituto do Homem e Meio Ambiente da Amazonia

GOAL:

Protect forests and water bodies along the Amazon River in balance with sustainable extractive activities that are the basis of the local communities' livelihoods. At the same time create green space, including a recreation area with educational and activity offerings for local people and visitors.

OUTCOME:

Declaration of Jara Lake area as a protected area. The determination was based on the technical study, development plan and a management plan developed under this project. The new status of the area supports the conservation of the lake against the push of population growth in Juruti town and maintains a source of water and food for the neighboring communities.

A \$447,000 grant from the Alcoa Foundation helped launch efforts to protect 12,155 acres of forest along the Amazon River near Juruti, Pará. The Brazilian Forest also includes a lake providing more than 50,000 people with clean water.

The grant financed a technical study and consultation process required to establish Jara Lake protected areas. It also supported the development of a Jara Lake management plan that will include a proposal for a visitation center and establishment of ecotourism trails to maintain the integrity of the landscape while opening the areas to visitors.

OUR PARTNERS

It Takes Many Hands to Make an Impact

We know that working hand in hand with our communities and partners is key to making a real difference. This is why we partner with innovative, responsible organizations across the globe that align with our values and our purpose to create positive outcomes for people and communities.

Academos Cybermentorat	Calhoun County Independent School District	CITEC Inc	Cornell Cooperative Extension of St. Lawrence County	Greater Pittsburgh Community Food Bank	Kanya Donse Fanyi	Mulathing	Police Activities League of Massena, Inc.	Settle Ghana	Teleki Blanka Gimnazium	Ville de Bécancour
Accem		Civil Centrum Public Benefit Foundation		Greening Australia	Kelso Longview Chamber of Commerce Education Foundation	Municipalite de Deschambault- Grondines	Potsdam College Foundation, Inc.	Skógræktarfélag Reyðarfjarðar	Trade Institute of Pittsburgh	Waalitj Foundation
Aluminium Stewardship Initiative Ltd	Canadian Red Cross Society	Climate Risk Institute	Department of Biodiversity, Conservation and Attractions	Grow Southwest Indiana Workforce Board Inc.	Kirkens Bymisjon Nordland	Municipality of Fjordabyggd	Presbyterian SeniorCare	Societe des amis du Moulin Michel inc.	Tri-State Public Teleplex, Inc.	Warrick County School Corporation
Anglicare WA	CAPSA – Organsime de bassin versant : Rivières Sainte-Anne, Portneuf et secteur la Chevrotiere	Club des Jeunes Filles Leaders de Guinée	Earthworm Foundation	Helgeland Open Air Council (Helgeland friluftsråd)	Koch Family Children's Museum of Evansville	National Wildlife Federation	Projets Saint-Laurent / Jour de la Terre Québec (Earth Day Québec)	Soil Conservation Service of Iceland	Trois-Rivières Foundation for Sustainable Development	Wenatchee Valley College Foundation
ASSET Inc.		Colville School District/ Skills Center Fish Hatchery	EPIC Coalition	IES María Sarmiento	L'association pour la mise en valeur du Parc de la Riviere Gentilly Inc.	Nature Conservancy	Rassemblement des Jeunes Leaders de Guinée	Solidarité citoyenne Portneuf	Trustees of Boston College	Wesselman Woods Nature Society
Auberle Home		Comité ZIP de la Rive Nord de l'Estuaire	Fondation de l'École Secondaire de Saint- Marc-des-Carrières	Instituto Alcoa	La Tablée des Chefs	North Central Education Foundation	The Recycling Partnership	Stanly Community College Foundation	Ungt Entreprenørskap Agder	Western Washington University Foundation
Austurbru ses	Carrefour jeunesse- emploi de Portneuf	Comité ZIP Les Deux Rives	FORM Building a State of Creativity	Instituto do Homem e Meio Ambiente da Amazônia	Literacy Pittsburgh	North Country Children's Museum	Régie régionale de gestion des matières résiduelles de Portneuf	Stichting KLI-Marowijne 2003	United Methodist Youth Home Inc.	Whatcom Business Alliance Research and Education
AVID Center	Center for Strategic & International Studies	Commission scolaire de Portneuf	Forskerfabrikken Norge AS	Instituto Juruti Sustentável – IJUS	Local Government of City Municipality of Szekesfehervar	North High School Robotics Team 7454	Reserve mondiale de la biosphere Manicouagan- Uapishka	Stichting Public & Private Center of Excellence for Technology (Stichting P ² CET)	United Way of Southwest Louisiana	Wildlife Conservation Society
The Back Lot Foundation		Committee Encouraging Corporate Philanthropy	Foundation Cultural Center Suriname	Integração Amazônica Foundation	The Manufacturing Institute	Northwest Innovation Resource Center	The Salvation Army	Stiftelsen FEE Norway	University of A Coruna	Young Women's Christian Association
Barn fra Ukraina	Centraide Québec et Chaudière-Appalaches (United Way Québec Chaudière-Appalaches)	Comptoir alimentaire Lescale	Fundação para o Desenvolvimento Tecnológico da Engenharia	International Rescue Committee	Massena Electric Department	Owensboro Community and Technical College Foundation, Inc.	Reykjavik University	Stiftelsen Termik	University of Houston-Victoria	Youth First, Inc.
Better Badin, Inc.		Conselleria de Educación e Ordenación Universitaria de la Xunta de Galicia Regional	Gaja Kornyezsetvedo Egyesulet	International Union for Conservation of Nature and Natural Resources- US (IUCN-US)	MicroEntreprendre Centre-du-Québec	Parc Nature de Pointe- aux-Outardes	SADC de Nicolet- Bécancour	Strong Roots Charitable Foundation	Victoria College Foundation Inc	
Big Brothers Big Sisters of Southwest Louisiana		Ministry of Education and University Organization of the Regional Gouvernement of Galicia	Girl Scouts of Southwest Indiana	JeunEssor Portneuf	Moisson Mauricie / Centre-du-Quebec	Peel-Harvey Catchment Council Inc.	The School Volunteer Program Ltd – trading as EdConnect Australia	SZENA Association for Families	Villa Zapakara Kindermuseum	
Biodiversity Centre of Quebec in Bécancour	Centre de pédiatrie sociale Le Cercle			Junior Achievement of Southwestern Indiana	MRC de Portneuf	Plan International Brasil	Teach For All, Inc.	TechSoup		
BirdLife Australia	Centro de Empreendedorismo da Amazônia									
Borgunarsveitin Arsol – Arsol Rescue Squad	Chewelah School District									
Boys & Girls Club of Evansville										
Boys and Girls Club of Whatcom County										



OUR REACH

Alcoa's Worldwide Community

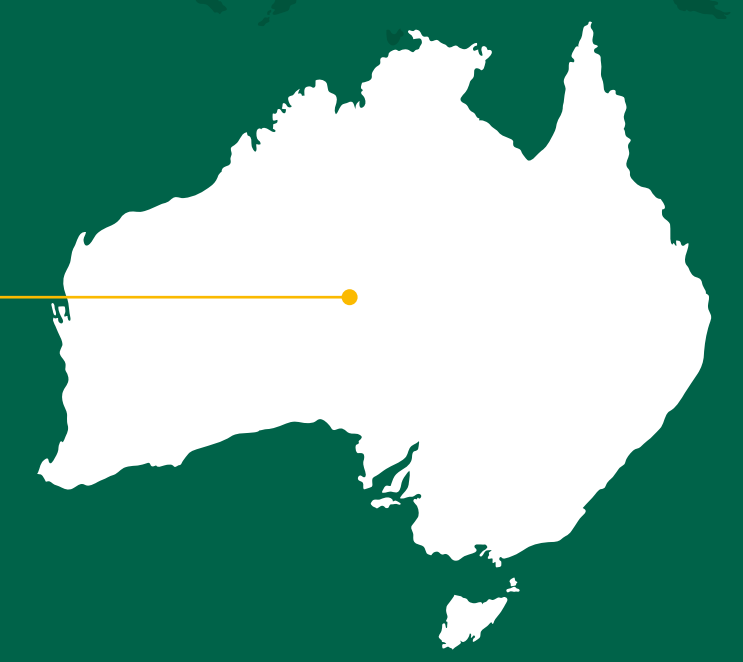
Our programs in 2022 reached 29 communities with an Alcoa footprint (active, closed or curtailed facilities) across the globe.

DID YOU KNOW...

Alcoa Foundation invested nearly US\$6.3 million in 2022 to build stronger communities globally.

Australia

- Huntly
- Kwinana
- Pinjarra
- Portland
- Wagerup
- Willowdale



Board members

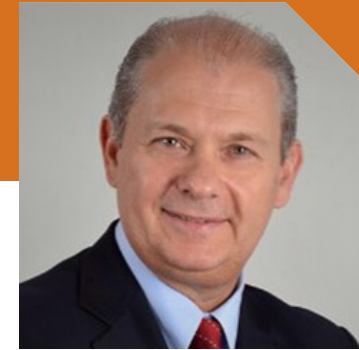
Our board members are tireless in their efforts to uphold the Alcoa Foundation's commitments to support the communities touched by our operations.



ROBERT BEAR

Interim Regional Vice President
Operations, Australia

“I am extremely proud of Alcoa Foundation's investment in our communities for the past 70 years and I look forward to meaningfully building on that legacy of making a difference.”



OTAVIO CARVALHEIRA

President, Alcoa Brazil and
Vice President Operations Brazil,
Africa, Middle East

“Alcoa Foundation has been dedicated to empowering communities and creating sustainable change for over 70 years. We are proud of our contributions and committed to continuing our efforts in making a positive impact for many more years to come.”



ANNE-CATHERINE COUTURE

Communications Manager,
North America

“For 70 years, the Alcoa Foundation has been developing lasting and engaging partnerships with local stakeholders, and this collective effort has been truly empowering for our communities and our people. We look forward to continuing making a difference across the globe in the years to come, to protect and preserve the environment and to promote equitable access to education.”



SONYA ELAM HARDEN

Executive Vice President,
Chief External Affairs Officer

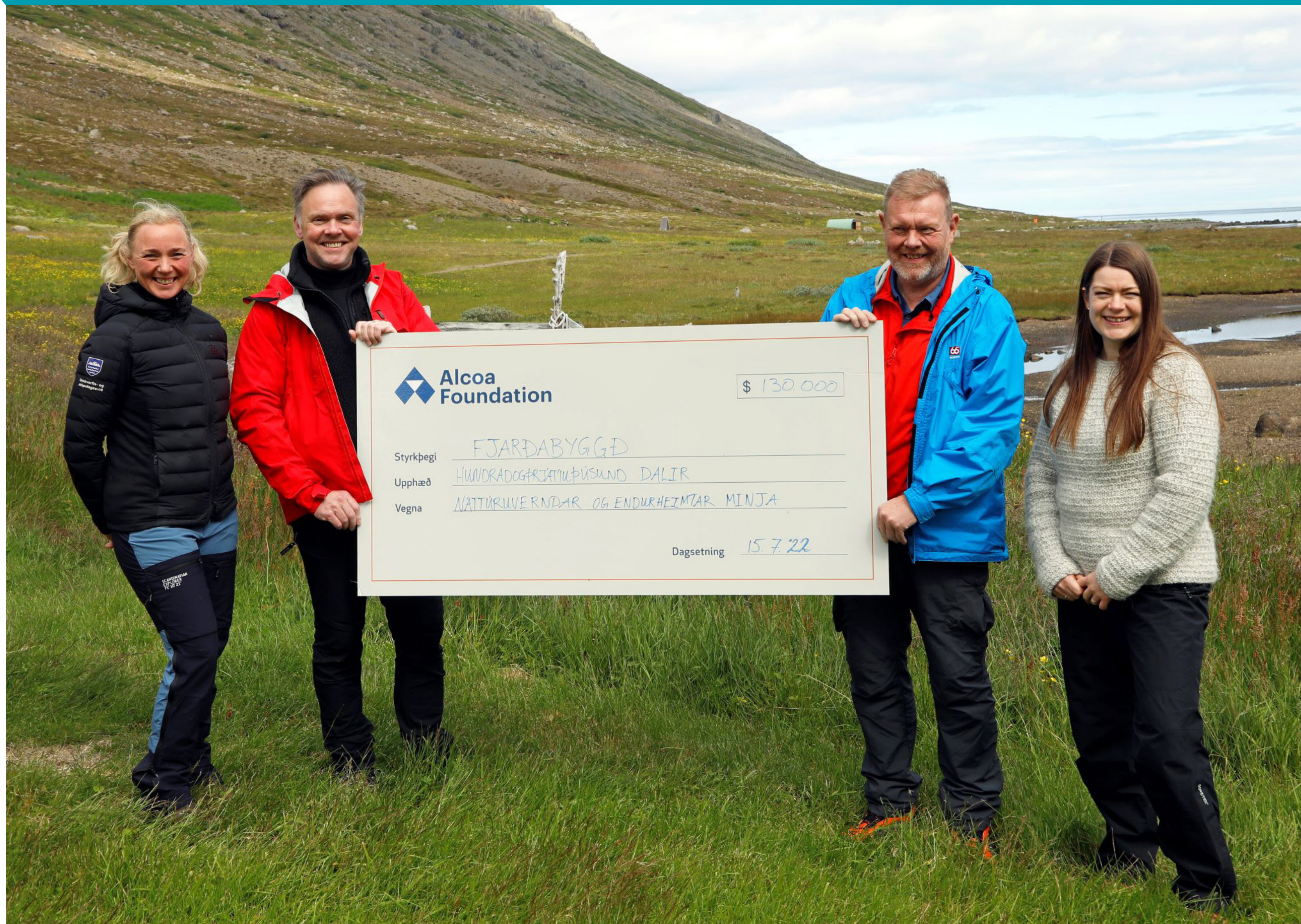
“Alcoa was at the forefront of community philanthropy when it established the Alcoa Foundation in 1952. In its more than 70 years of operation, the Alcoa Foundation has donated hundreds of millions of dollars to help non-profit organizations advance their work in Alcoa communities around the world.”



WILLIAM (BILL) F. OPLINGER

Executive Vice President
and Chief Operating Officer

“The Alcoa Foundation has been making an impact in our communities for 70 years, and I've personally been a part of that for over a decade. Every grant we make is focused on improving the communities we live and work in, with a primary focus on improving the environment or equitable access to human skills development. With continued proper stewardship, the foundation will continue to improve our communities for decades to come.”



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